



## Industrial Tenants Renew 126k sf of San Diego Space

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Here's the scoop on two recent San Diego industrial renewal deals, worth a combined \$5.6 mil. The tenants are Avioserv San Diego Inc and BAE Systems San Diego Ship Repair Inc.



In the Miramar area, Avioserv San Diego agreed to a 64-month, \$2.04 mil renewal for its 40.5k sf (\$0.79/sf/mo) warehouse facility at Hazard Corporate Complex. The property is located at 6496 Marindustry Place, east of I-805 and just north of Miramar Rd.

Hazard Corporate Center is three-building, 96.1k sf warehouse/distribution project that is currently 95 percent leased with 4.8k sf available for lease. Dean Asaro of CB Richard Ellis represented the property owner, R.E. Hazard Contracting Company. Andy Ladow and Andrew Ewald of Cassidy Turley BRE Commercial handled negotiations for Avioserv San Diego.

Founded in 1994 as Willis Aeronautical Services Inc, Avioserv San Diego Inc has transitioned from a material broker to a preferred supplier of serviceable lease engines and engine parts for airlines, airline shops, MROS and other material vendors worldwide.

Closer in to downtown San Diego, BAE Systems San Diego Ship Repair Inc renewed its lease for an 86.3k sf warehouse building located at 655 Gateway Center Way, south of the 94 Fwy and east of the 15 Fwy. The five-year deal is valued at \$3.56 mil (\$0.69/sf/mo).

The warehouse facility is located approximately three miles from BAE Systems San Diego Ship Repair's main waterfront maintenance, repair and manufacturing campus at 2205 East Belt St in the Barrio Logan area of San Diego. BAE Systems tentatively plans to add additional support offices to the Gateway Center building.

Shane Harmon and Rob Hixson of CB Richard Ellis brokered the transaction for the landlord, JTF Enterprises. Glenn Friedrich, Russ Sande and Gene Sachs of Cresa Partners represented BAE Systems San Diego Ship Repair Inc.