



## San Diego County Retail Briefs

5/13/10

CHULA VISTA – A private investor paid \$1.56 mil for a 10.8k sf (\$144/sf) single-tenant building at 410 H St occupied by Union Bank. The tenant has occupied the property since 1974 and the current lease term expires in 2012 with three additional five-year extensions to renew. Union Bank is one of the top 25 largest banks operating in the United States. Scott Simpson and Joshua Volen of Marcus & Millichap represented the seller, a partnership, and the buyer in the transaction.

SAN MARCOS -- Frank Bandera, dba California Patio, leased a 7.5k sf retail building located at 740 Los Vallecitos Rd for three years. The Landlord, Navarra Properties EC-SM, LP, was represented by Sam Patella of NAI San Diego. Bruce Heathcote of Lee & Associates handled negotiations for the tenant.

EL CAJON – Santana Mexican Grill signed a 10-year, \$756k lease for 1.8k sf (\$3.50/sf/mo) of space at 291 West Main St. Chris Rink and Michael Campbell of Cassidy Turley BRE Commercial represented the property owner in the transaction. Joe Yetter, Mike Clark and Brent Williams repped the tenant.