



New Sale of Old City Hall in San Diego

3/19/10

The Old City Hall Building, a 12-unit property located in the Gaslamp Quarter of downtown San Diego, recently sold for \$3.3 mil, or \$275/sf. The building is located at 433 G St, a block north of Market St at the southeastern edge of Horton Plaza.



433 G Street

The Old City Hall Building is comprised of entirely of lofts units, ranging in size from 868 sf to 1.8k sf. From what we understand, it is the oldest remaining structure in San Diego's Historic Gaslamp Quarter.

Chris Zorbas of Marcus & Millichap had the exclusive listing to market the property on behalf of the seller.

In another recent San Diego-area sale, an individual acquired a 6k sf office space in Solana Beach for \$2.7 mil (\$450/sf). The property is located at 550 Lomas Santa Fe, midway between Old Hwy 101 and I-5. Matt Campbell and Peter Curry of Cassidy Turley

BRE Commercial represented the sellers, Donald J. Moore, Seymour Myers Trust and Jack A. Reingold, in the transaction. Mike Foster of Foster & Company repped the buyer, James Burnett.