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## CA Retail Briefs

3/11/10

SAN DIEGO (San Diego County) -- Ross leased 26.2k sf of retail space at 3450 College Ave, north of Hwy 94 and west of Massachusetts Ave. the 10-year deal is worth \$3.8 mil, or about \$1.21/sf/mo. Phil Lyons and Bruce Schiff of Cassidy Turley BRE Commercial represented the property owner, Cornerstone Property Management. Nancy Johnston of Epstein & Associates repped the tenant.

TEMECULA (Riverside County) -- Temecula Kilt LLC, dba Tilted Kilt, agreed to a 10-year, \$2.8 mil lease for 6.9k sf (\$3.38/sf/mo) at 26520 Ynez Rd, south of Winchester Rd and east of I-15. The landlord, O & S Holdings, was represented by Chad Iafrate of Cassidy Turley BRE Commercial, along with Scott Forest and Janet Framer of Grubb & Ellis|WestMar. Danny Fitzgerald, Michael Burton and Robb Frye of Cassidy Turley BRE Commercial repped the tenant.

SANTA MONICA (Los Angeles County) – A 9.9k sf single-tenant building net-leased to Aaron Brothers sold for \$4.15 mil (\$419/sf). Lior Regenstreif and Kyle Matthews with Marcus & Millichap represented the seller, a private investor.

LOS ALTOS (Santa Clara County) – Adobe Animal Hospital has leased a 14k sf freestanding building located at 4470 El Camino Real. It was formerly occupied by Elephant Pharmacy. Adobe Animal Hospital, a full service animal hospital with 24 hour care, signed a long-term agreement and is expanding from its existing location on First Street in Los Altos. Mike Costa and Todd Oliver with Terranomics Retail Services, along with Dan Persyn with Cassidy Turley BT Commercial, represented the property owner, LAEC Management, Inc.

REDWOOD CITY (San Mateo County) – AutoZone purchased an 8.4k sf freestanding retail building at 901 El Camino Real for \$2.3 mil (\$273/sf). Jon Stansbury and James Gaglione with Terranomics Retail Services handled negotiations for the buyer. The sellers, Robert and Dorothy Kissick, were repped by Tim Howarth of Cassidy Turley BT Commercial.