



Stoneridge Capital Partners Closes 46k sf Office Buy in San Diego Area

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Stoneridge Capital Partners, out of Newport Beach, has acquired the 46.6k sf Four Governor Park office property in San Diego in an all-cash purchase. The multi-tenant office property is located at 5080 and 5090 Shoreham Place, south of Governor Dr and just west of I-805.



“Four Governor Park benefits from a historically high occupancy rate, central location near regional housing and built-in demand generated from the surrounding employment center,” said Greg Merage, CEO of Stoneridge Capital Partners. “These variables made Four Governor Park an ideal acquisition to mark our entry into the San Diego market as we leverage our strong cash position to increase our presence within the region.”

Four Governor Park is currently 90 percent leased to a diverse mix of tenants and offers suites that range in size from approximately 700 sf to 3.5k sf. It is centrally located in San Diego’s “Golden Triangle” area, immediately south of the La Jolla office and retail district.

Brian Driscoll of Cassidy Turley/BRE Commercial represented the seller in the transaction. With this purchase, Stoneridge has now completed more than \$155 mil in

acquisitions within the past 12 months, bringing its total portfolio of assets under management to approximately 1 msf.