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## Retail Briefs

7/13/10

CORONA (Riverside County) – Jerome's Furniture signed a 10-year lease for 42.5k sf of space at The Crossings. Located at the intersection of I-10 and Cajalco Rd, the 95-percent-leased retail center is anchored by Target, Edwards Cinemas, Kohls and Best Buy. Space availability ranges in size from 1k sf to 6k sf. Daniel Samulski and Mark Baziak of Grubb & Ellis, along with Chad Iafrate and Philip Lyons of Cassidy Turley BRE Commercial, represented Castle & Cooke Real Estate, the landlord. Brad Williams and Steve Avoyer of Flocke & Avoyer Commercial repped Jerome's Furniture in the transaction.

COLMA (San Mateo County) -- Dollar Tree stores leased an 18k sf freestanding retail building in Colma. The property is located at 785 Serramonte Blvd and was formerly home to Cost Plus. It is surrounded by over 1 msf of retail within a 1-mile radius, including the Serramonte Shopping Center. Dollar Tree is scheduled to open this fall. Matt Kircher and Katie Walsh Singer with Terranomics Retail Services represented the property owner, Gavello Family Trust, in the deal.

PASADENA (Los Angeles County) – Easy Life furniture signed a renewal lease for a 12.8k sf retail building located at 85 S. Rosemead Blvd. Marie Taylor and Dan Bacani of NAI Capital represented the landlord, TSCO Pasadena LLC.

PASADENA (Los Angeles County) – A 6.4k sf retail building at 248/250 N. Lake Ave was purchased by 248 N. Lake Partners LLC for \$1.425 mil (\$223/sf). Carl Anderson and Robert Fitzgerald of NAI Capital handled negotiations for the seller, Citizens Business Bank, as Trustee. Andrew Tashjian of Lee & Associates repped the buyer.

LOS ALTOS (Santa Clara County) – Snap Fitness signed a lease for 2.5k sf of space at Loyola Corners, located at 955 Fremont Ave. The property is owned by Harrington Properties. Katie Walsh Singer of Terranomics Retail Services brokered the transaction for Snap Fitness, which is scheduled to open its new location in July.