



Osmetech Molecular Diagnostics Leases 31k sf of Carlsbad Office/R&D Space

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The Campus, a 157.9k sf office/R&D project located at 5962, 5964 and 5966 La Place Ct, just west of El Camino Real and north of Palomar Airport Rd in Carlsbad, has reached 76 percent occupancy with the recent signing of Osmetech Molecular Diagnostics for 31.1k sf of space. The 91-month deal, at the 5964 La Place Ct building, is worth \$3.9 mil (\$1.38/sf/mo).



The Campus was acquired by Newport National Corporation just 30 days earlier and, with this deal, has seen a 26% increase in occupancy. Newport points out that Osmetech's lease signing demonstrates continued momentum in the medical device sector, bringing more jobs and building absorption to Carlsbad. Osmetech is a molecular diagnostics company dedicated to transforming molecular diagnostics into practical, cost effective testing solutions.

Scott Brusseau, President of Newport National Corporation, the lessor of the property, who worked closely with Steve Kemper, CFO of Osmetech, to structure the transaction. Dennis Visser, Aric Starck, Justin Halenza and Josh Bernstein of Cassidy Turley BRE Commercial assisted the property owner in the transaction.

The Campus is undergoing extensive renovations to enhance the common areas, including cascading water features, highly visible tenant signage and lush landscaping consistent with Newport National Corporation's other quality developments in the region.