

226k sf Oceanside Industrial Project Trades Hands

7/30/09

La Pacifica, a 226.2k sf industrial project in Oceanside, was acquired by DEI LLC in one of the few big San Diego County investment sales so far in 2009. The property is located at 3801, 3809 and 3817 Ocean Ranch Blvd, east of Rancho Del Oro Rd and about midway between Mesa Dr and Oceanside Blvd.



Built in 2006, the concrete tilt-up project is approximately 80 percent leased and features concrete loading areas as well as a clear height of approximately 25 to 27 feet. It was sold by RREEF, the big pension fund advisory firm, in an all-cash deal. The price was not disclosed.

Brian Driscoll, Rick Reeder, Dennis Visser and Aric Starck of Grubb & Ellis|BRE Commercial represented RREEF. The buyer was repped by Rusty Williams and Larry Strickland of Lee & Associates.