



October 28, 2009

## **Pacific Maritime Sails into 58k sf Otay Mesa Facility**

*10/28/09*

Pacific Maritime Industries Corporation purchased a 57.6k sf building at 1790 Dornoch Ct, east of the 125 Hwy and just north of the Mexican border in Otay Mesa. The \$4.7 mil deal is said to be the largest owner/user sale in the South County Region year-to-date and represents one of only five sales that have occurred in the Otay Mesa area this year.

The building, along with its adjacent three-fourths-acre fenced parking/yard area, allows Pacific Maritime Industries to expand its state-of-the-art production operation and continue to serve its clients with high-quality products that meet the maritime industries' stringent requirements. The company will employ approximately 120 people at the facility, providing needed manufacturing jobs in the Otay Mesa vicinity.

Prior to purchasing this new facility, Pacific Maritime Industries occupied two buildings totaling 40k sf in the Chula Vista area. A need for more space and the lack of available functional buildings in Chula Vista forced the buyer to shift focus to the Otay Mesa area. The sale is another example of a manufacturing company relocating to Otay Mesa in order to satisfy expansion needs that could not easily be met in adjacent markets. The last large manufacturing company to relocate to the area before Pacific Maritime Industries was Circle Foods in 2008, which leased a 159k sf facility in the area.

Erik Parker and Darren Mullins of Grubb & Ellis|BRE Commercial represented Pacific Maritime Industries in the sale. Marc Lipschitz of Voit Commercial repped the seller, Otay Ridge, LLC.