



Medtronic Inks Six-Year Lease for Carlsbad R&D Space

3/27/09

Medtronic recently inked a six-year lease for 46.4k sf of R&D space at Research Center Pointe in Carlsbad. Ablation Frontiers, a division of Medtronics, will occupy the space located at 2210 Faraday Ave, west of El Camino Real and north of Palomar Airport Rd. The transaction value was not disclosed.

Medtronic was represented by Aric Starck of Grubb & Ellis|BRE Commercial. The property owner, RREEF, was repped by Starck, along with BRE colleagues Dennis Visser and Andy Melzer.

Ablation Frontiers is committed to pioneering the treatment of ablation therapy by developing innovative, safe, efficacious and cost-effective solutions for individuals suffering from atrial fibrillation and other cardiac arrhythmias.

In an Encinitas deal, Coast Law Group LLP signed a five-year, \$1.05 mil lease for 5.5k sf (\$3.18/sf/mo) of office space at 1140 South Coast Hwy, west of I-5 and just north of Santa Fe Dr. Hil Mercado of CB Richard Ellis repped the property owner, 2X4 LLC. Matt Weaver of Lee & Associates represented Coast Law Group, a community-conscious law firm with practice areas including environmental and land use, intellectual property, insurance law, computer law, business formation and litigation, election law and action sports representation.