

Aethercomm Closes \$7.3 Mil Carlsbad Acquisition

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A 46.4k sf industrial building at 3205 Lionshead Ave, east of Melrose Ave and north of Palomar Airport Rd in Carlsbad, was purchased by Aethercomm Inc for \$7.3 mil (\$157/sf). Aethercomm, a supplier of high power linear and pulsed RF, microwave and millimeter wave amplifiers for military, satellite communications and commercial wireless customers both domestic and international, will use the facility for research and development. The company's current design and manufacturing facilities are located in San Marcos and will relocate to Carlsbad.



The seller, Opus West Commercial Inc, was represented by Dennis Visser and Aric Starck of Grubb & Ellis|BRE Commercial. The buyer was repped by Ronald King of Coldwell Banker Commercial.

In San Diego's University area, an investment group headed by local architect and developer Rob Rossi paid \$7.15 mil for a 27k sf (\$265/sf) office property located at 171 N. Santa Rosa St and at 948-972 Foothill Blvd, within the University Square Shopping Center. The shopping center is currently occupied with tenants such as Hurley's Health-Plus Pharmacy, Bank of America, Special Olympics, Quest Diagnostics and SLO Kickboxing.

The buyer is a group headed by local architect and developer Rob Rossi. With this purchase, the buyer will have ownership of the entire center, which they intend to redevelop. Charley and Derek Senn of Lee & Associates represented the seller, Steiner Trusts.

And in a Kearny Mesa deal, SBDG Investments LLC paid \$1.9 mil for a 9.5k sf (\$200/sf) industrial building at 4787 Cardin St, north of Balboa Ave and east of I-805. SBDG Investments LLC, which specializes in hospitality textile solutions, was represented by Grubb & Ellis|BRE Commercial's Bryce Aberg, Brant Aberg and Sam Wasserstein. The seller, Hanover Investment Group Limited Partnership, was repped by Glen Volk and Randy LaChance of Voit Commercial Brokerage.