

Poway Facility is Leased and Sold in \$21 Mil Worth of Deals

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A 133.1k sf manufacturing/industrial building in Poway was purchased by DEI LLC for \$15 mil (\$113/sf). The facility, which sits on 2.59 acres at 12400 Stowe Dr, north of Scripps Poway Pkwy and east of Pomerado Rd, was sold by Hunter Douglas Inc.



In the sale, the buyer was represented by Barry Hendler, Matty Sundberg and Todd Murphy of Grubb & Ellis|BRE Commercial. The seller was represented by Russ Sande and John Brady of CresaPartners.

On the heels of the sale, the entire building has also been leased for five years in a \$6.6 mil (\$0.83/sf/mo) deal by a new tenant, Cycle Express LLC, dba National Powersport Auctions. The company is relocating from its current location on Gregg St in Poway into the larger space due to an expansion.

Brokerage credit in the lease also goes to Grubb's Hendler and Sundberg, who represented DEI, the new landlord. The tenant was represented by Hendler, Murphy, Glenn Arnold, Bryce Aberg and Barry Hendler of Grubb & Ellis|BRE Commercial.

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