



## **Sorrento Mesa R&D Facility Sells for \$5 Mil**

*2/26/09*

A 27.5k sf R&D building in San Diego's Sorrento Mesa area was purchased for \$4.95 mil (\$180/sf) in a recent owner/user acquisition. The property is in Canyon Vista Center, at 10110 Mesa Rim Rd, south of Mira Mesa Blvd and west of Camino Santa Fe.

Bryce Aberg and Brant Aberg of Grubb & Ellis/BRE Commercial represented the buyer, Kain Family Trust, which plans to use the building for an indoor rock climbing facility.. The seller, LBA Realty Fund II-Company IV LLC, was repped by Eric A. Northbrook, SIOR, Christopher P. High and Sean Williams of Cushman & Wakefield.

In the Miramar area, a 4.5k sf office/warehouse building at 7920 Arjons Dr, north of Miramar Rd and west of Camino Ruiz, was purchased for \$787.5k (\$175/sf) by an owner/user. The building will be occupied by Classique Eyewear, a high-end maker of men's and women's fashion prescription eyewear.

The building was sold by and previously occupied by the local San Diego Domino's Pizza franchise headquarters. Brant Aberg, Bryce Aberg and Sam Wasserstein of Grubb & Ellis/BRE Commercial handled negotiations for the buyer, Micra Properties LLC, and the seller, MBMP Properties LLC.