

Spate of Signings Brings New Center in San Diego's University Area to 80% Leased

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A handful of recent leases have brought 54th Street Plaza, a new retail center in San Diego's University area, to 80% leased. The 10k sf project is located at 5404-5420 El Cajon Blvd, south of I-8 and east of I-15 near San Diego State University.



Rice King executed a 10-year, \$674.9k lease for 2.5k sf; H&R Block signed a five-year, \$235k lease for 1.3k sf; Marcella June's Coffee Lounge signed a five-year, \$175k lease for 1.2k sf; Fruity Yogurt signed a five-year, \$191k lease for 1.3k sf and USA Checks signed a 10-year lease for 1.8k sf.

Chris Rink of Grubb & Ellis|BRE Commercial represented the landlord in all lease transactions and also repped all of the tenants except H&R Block, which was represented by Bob Rodewald of James Crone & Associates.