



Senn Chemicals Acquires Sorrento Valley Condo Units

2/03/09

In the latest activity at Venture Commerce Center-Sorrento, situated in San Diego's Sorrento Valley area, two of the project's condo units totaling 6.8k sf were sold in one transaction as a leased investment. The units are leased to Senn Chemicals USA Inc for a sales office and R&D lab. Senn is headquartered in Dielsdorf, Switzerland and its clients are involved in all phases of peptide drug discovery, development and manufacturing. The buyer was Kirby Boetius.



Located at 11189 - 11199 Sorrento Valley Rd, Venture Commerce Center-Sorrento offers small businesses the opportunity to own their office in the heart of San Diego's financial, legal, medical, high tech and life sciences submarkets, known as Del Mar Heights/Carmel Valley, Torrey Pines, Sorrento Mesa, and UTC. The property is easily accessible from both I-5 and I-805 and is located just across the street from the Sorrento station for the Coaster commuter train.

There are 14 separate units in Venture Commerce Center-Sorrento that can be finished as either class A offices or modern life science labs. The units range in size from

1.8k sf to 14.9k sf and are available for either purchase or lease. All of the units on the ground floor have individual entrances and building signage rights, and look out over the adjacent Los Penasquitos Canyon Preserve.

Phillip Linton of Grubb & Ellis|BRE Commercial is the listing broker for the project and represented both the buyer and the seller in the sale on behalf of the developer, Larkspur-based Venture Corporation. The architect for the redevelopment was Cornerstone Pacific Architects and the general contractor was Lusardi Construction.