



Commercial Real Estate Financings

GRUBB & ELLIS/BRE COMMERCIAL'S CAPITAL MARKETS GROUP – Gary Goss of Grubb & Ellis|BRE Commercial's Capital Markets Group arranged a \$12.6 mil loan on a 48.2k sf wet lab facility located at 3525 John Hopkins Ct, just west of I-5 off Genesee Ave in the Torrey Pines submarket. A local bank provided the borrower, 3525 John Hopkins Court LLC, with a customized five-year revolving line of credit with an option to extend the term. The line of credit will be used as part of an opportunistic \$100 mil real estate acquisition fund overseen by Del Mar Partnership Inc. Targeted assets include heavily discounted notes, REO and other fee simple property in the \$5 mil to \$100 mil range, located in the western United States. Cash closings can be completed within thirty days by this private investor fund.