

WESTERN REAL ESTATE NEWS

May

2010

EDITION 1

San Diego, CA Bonita Professional Plaza Sold

Cassidy Turley BRE Commercial announced the \$5-million sale of Bonita Professional Plaza near Chula Vista.

The 45,507 sq. ft. property is located at 180 Otay Lakes Road in Bonita, a small Chula Vista submarket. Bonita Professional Plaza is a multi-tenant medical and professional office property with a 19,000 sq. ft. parking structure. Considered the highest quality building in this area of Chula Vista, the property offers occupants the most prominent location and visibility as it is situated in the commercial center of the community. Building features include flexible floor plans and sizes; multiple building signage spaces; secured, covered parking; and separate outdoor private entrances. The property will soon undergo a significant exterior upgrade including several of the common areas.

The seller, 180 Otay Lakes Road Holdings, LLC and the buyer, Bonita Professional Plaza, LLC, were represented by Duncan Dodd, SIOR, and Phil Linton of Cassidy Turley BRE Commercial. ■