

INDUSTRIAL

MEDTRONIC LEASES 46,353 SQUARE FEET AT RESEARCH CENTER POINTE Carlsbad, Calif. — Aric Starck, Dennis Visser and Andy Melzer of Grubb & Ellis | BRE Commercial represented RREEF in the lease of 46,353 square feet of research and development space to Medtronic Inc. Ablation Frontiers, a division of Medtronics, will occupy the space, which is located at 2210 Faraday Ave., Suite 200, within Research Center Pointe in Carlsbad. Starck also represented Medtronic in the transaction. Further details of the lease were not disclosed.

20,548-SQUARE-FOOT LEASE CLOSED Upland, Calif. — Newport Beach, Calif.-based Master Development Corp. has leased a 20,548-square-foot industrial building to University Consortium of Claremont, Calif. The property is located at 2038 W. Eleventh St. in the Upland Technology Center in Upland. Nicholas Chang and Richard Lee of NAI Capital's Ontario, Calif., office represented the landlord in the transaction; Nick Quackenbos of Quackenbos-Bell Commercial Real Estate represented the tenant. Fur-

ther details of the lease were not disclosed.

19,404-SQUARE-FOOT INDUSTRIAL PROPERTY SELLS FOR \$2.2 MILLION Commerce, Calif. — Karol Western Corp. has purchased a 19,404-square-foot industrial property, which is located at 2639 Garfield in Commerce. Steve Kalpakoff, a furniture dealer and manufacturer, sold the property for \$2.2 million. David Jo of Coldwell Banker represented the buyer; Cameron Driscoll, Luke McDaniel, Dan Berkenfield and Jack Askelson of Voit Commercial Brokerage's Anaheim, Calif., office represented the seller in the transaction.

UNITED STATES POSTAL SERVICES SIGNS 68,198-SQUARE-FOOT LEASE Las Vegas — The United States Postal Service has signed a lease for a 68,198-square-foot industrial property, which is located at 3755 E. Post Rd. within Arrowhead Commerce Center in Las Vegas. The lease was valued at \$2.51 million. Jennifer Levine and

Xavier Wasiak of Grubb & Ellis | Las Vegas represented the lessee; Spencer Pinter of Colliers International represented the lessor, EJM Development Co., in the transaction.

48,500-SQUARE-FOOT INDUSTRIAL PROPERTY FETCHES \$1.67 MILLION Kent, Wash. — Colonial Cedar Company Inc. has completed the disposition of a 48,500-square-foot industrial building in Kent. Cordova LLC acquired the property, which is located at 7800 S. 206th St., for \$1.67 million. Brian Kenworthy and Matt Wood of GVA Kidder Mathews represented the seller in the transaction.

ADVANCED SCIENTIFIC ENTERPRISES ACQUIRES 20,440-SQUARE-FOOT PROPERTY Huntington Beach, Calif. — Advance Scientific Enterprises, dba Bensons' Import, has acquired a 20,440-square-foot light industrial building, which is located at 7442 Vincent Circle in Huntington Beach. U4T LLC sold the property for \$2.7 million. Bensons' Import sells quality bamboo, bamboo

poles and bamboo fencing, as well as other products. JR Williamson of NAI Capital's Newport Beach represented the buyer; Mike Bouma of Voit Commercial Brokerage represented the seller in the transaction.

408,000-SQUARE-FOOT DISTRIBUTION CENTER SELLS FOR \$25 MILLION Moreno Valley, Calif. — Springfield, Mo.-based O'Reilly Automotive Inc. has acquired a 408,000-square-foot distribution center, which is located at 24520 San Michele Ave. within San Michele Distribution Center in Moreno Valley. The property sold for \$25 million. The buyer plans to house a state-of-the-art conveyor system in the space. Jeff Hubbard and Scott Ostlund of Lee & Associates represented the seller, Springfield-based Ozark Automotive Distributors, in the transaction.


11,054-SQUARE-FOOT INDUSTRIAL PROPERTY SELLS FOR \$4.1 MILLION Avondale, Ariz. — Crescent Avondale LLC has acquired an 11,054-square-foot industrial property, which is located at 961 Eliseo Felix Way in Avondale. Situated on 3.93 acres, the property sold for \$4.1 million. Thomas Semancik of Coldwell Banker Commercial Metro Central represented the buyer; Mark Phillips of Sperry Van Ness represented the seller, VJ Avondale LLC, in the transaction.

VOIT COMMERCIAL BROKERAGE COMPLETES THREE TRANSACTIONS TOTALING \$14.7 MILLION La Mirada, Calif. — Voit Commercial Brokerage has completed three transactions totaling \$14.7 million in La Mirada. In the first transaction, Faro Services signed a 5-year lease for a 210,300-square-foot industrial building. The property is located at 15910 Valley View Ave. Cameron Driscoll and Luke McDaniel of Voit's Anaheim, Calif., office represented the lessee in the \$5.9 million transaction. The landlord, Warehouse Investment Partners, was self-represented. In the second transaction, DAUM Commercial Real Estate Services represented George Yao in the \$5.5 million acquisition of a 59,000-square-foot building located at 15905 Canary. Peter Castleton of Voit's Anaheim office represented the seller, RGB Partners. In the final transaction, Champion Exposition Services Inc. signed a 5-year lease for a 76,244-square-foot industrial building, which is located at 14701 Industry Circle. The transaction was valued at \$3.3 million. Driscoll and McDaniel represented the lessee; Steve Sprenger and Shawn Kelter of Grubb & Ellis represented the landlord, Berns & Sanderson LP, in the transaction.

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