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one 30,000-square-foot facility will be left to serve as an urgent-care clinic. Cassidy Turley BT Commercial's Drew Arvay and Keith Claxton represented the seller in the transaction.

**CASSIDY TURLEY HANDLES \$3.5 MILLION SALE**

*San Diego* — Douglas E. Barnhart purchased 12,760 square feet of office space, located at 10803 Thornmint Road in San Diego, from Mission Federal Credit Union for \$3.5 million. Cassidy Turley BRE Commercial's

Brian Driscoll, Rick Reeder and Brian Starck represented the seller in the transaction.

**CBRE HANDLES \$14.8 MILLION CORPORATE HQ SALE IN NORTH S.D. COUNTY**

*Carlsbad, Calif.* — CB Richard Ellis has brokered DEXUS Property Group's almost \$14.8 million sale of the 179,721-square-foot corporate headquarters building located at 5823 Newton Drive in Carlsbad. Located in the Carlsbad Research Center, the building is 26 percent leased to Pro Performance Sports LLC. CBRE'S Nick Psyllos represented the seller in the transaction, and Studley's Jeff

Cannon and Tim Schramm represented the buyer, Life Technologies Corp.

**HAWAII CRE LLC HANDLES PURCHASE, FINANCING OF \$2.3 MILLION PROPERTY**

*Honolulu* — Hawaii Commercial Real Estate LLC has represented a local orthodontist in the \$2.3 million purchase and financing of a 15,000-square-foot office building located at 1210 Ward Ave. in Honolulu. The company arranged 90 percent financing through the SBA 504 loan program. Hawaii Commercial Real Estate's Jamie Brown handled the real estate transaction, and Ted Ketcham arranged the financing.

**FREDERICK ROSS CO. HANDLES \$3.7 MILLION METRO DENVER BUY**

*Englewood, Colo.* — Frederick Ross Co. has brokered Case-SRS's \$3.7 million purchase of a 54,280-square-foot facility, located within Compark Business Center at 8530 Concord Center Drive in Englewood, from IBC Holdings. The national distributor of satellite industry supplies plans to move into its new Colorado headquarters in April. Frederick Ross' Peter Beugg represented the buyer in transaction, and the firm's Dave Lee and Jason Addlesperger represented the seller. Constructed by IBC Holdings in 2006, the property is conveniently located off of E-470.

## MULTIFAMILY

**GRUBB & ELLIS BROKERS SALE OF HISTORIC SO. ARIZONA BUILDING**

*Tucson, Ariz.* — Grubb & Ellis has negotiated the sale of the historic Coronado Hotel Apartments, located at 402 E. Ninth St. in downtown Tucson, for an undisclosed amount. Built in 1928 and included on the National Registry of Historic Places, the property at the time of the sale was offering low-income families rental assistance through the HUD Moderate Rehab program. Coronado Housing Limited Partnership sold the 42-unit apartment building to a private investor. Grubb & Ellis' Sandy Alter represented both parties in the transaction.

**ARA HANDLES \$54.25 MILLION SACRAMENTO-AREA SALE**

*Roseville, Calif.* — Atlanta-based Apartment Realty Advisors (ARA) has brokered the sale of the 612-unit Slate Creek at Johnson Ranch, a multifamily property located off of Roseville Parkway in Roseville. Completed in 1989, Slate Creek at Johnson Ranch offers one-, two- and three-bedroom floor plans and features three resort-style swimming pools, two fully equipped fitness centers, a resident activity and business center, picnic areas with BBQ grills, and tennis and basketball courts. ARA's Mark Leary, Curtis Gardner and Nate Oleson represented

the private owner in its disposition of the property to San Francisco-based Prime Group.

**\$5.4 MILLION SALE NEAR SUNSET STRIP**

*West Hollywood, Calif.* — Hendricks & Partners has brokered the \$5.4 million sale of the 21-unit Harratt Apartments, located just steps from the Sunset Strip at 8819 Harratt St. in West Hollywood. Hendricks & Partners' Brent Sprenkle represented Harvest Research & Investment Inc. of Beverly Hills in its sale of the Class A property to Sherman Oaks, Calif.-based Verdugo GF LLC.

**CASSIDY TURLEY BROKERS \$1.65 MILLION PURCHASE**

*San Mateo, Calif.* — Cassidy Turley BT Commercial has brokered the \$1.65 million acquisition of an 8-unit apartment building located at 3235 Glendora Drive in San Mateo. The property was 100 percent occupied at the time of sale. Cassidy Turley BT Commercial's Jocelyn Jamias represented the undisclosed buyer of the two-story building, which consists of six 1-bed/1-bath units and two 2-bed/2-bath units.

**\$7.4 MILLION SALE IN TINSEL TOWN**

*Hollywood, Calif.* — Madison Partners has arranged the \$7.4 million sale



The 612-unit Slate Creek at Johnson Ranch apartment complex sold for \$54.25 million in Roseville, Calif.

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