

FINANCE

ed the fixed-rate loan, which carries a 25-year amortization schedule and a 70 percent loan-to-value ratio. Bruce Krall of Cohen Financial's Newport Beach, Calif., office secured the deal.

NORTHMARQ CAPITAL ARRANGES \$16 MILLION IN FINANCING

Denver — NorthMarq Capital has arranged \$16 million in permanent financing for the Enclave at Belleview Station, which is located at 4400 S. Monaco St. in Denver. Built in 1992, the property consists of 11 three-story buildings offering 238 apartment units. Additionally the community features 100 garage spaces, a clubhouse, a heated swimming pool, a spa, a picnic/BBQ area, a business center and a fitness center. Apartment units feature gourmet kitchens with wood flooring, wrap-around balconies in select units, cherry cabinetry, stainless steel appliances, dishwashers, built-in microwaves and track lighting in the kitchen. Steve Koenek and Chris Williams arranged the financing for the borrower, Giffis Premium Apartment Fund LLC.

MERIDIAN CAPITAL ARRANGES \$8.23 MILLION MULTIFAMILY LOAN

Hollywood, Calif. — Meridian Capital has arranged \$8.23 million in permanent financing for Lanewood Apartments LP for Lanewood Pines Apartments in Hollywood. Located at 7027 Lanewood Ave., the property offers 79 apartment units. Alex Katz and Rivkah Gross of Meridian's Los Angeles office negotiated the non-recourse, 5.77 percent fixed interest rate for 10 years.

KEYBANK PROVIDES \$11.8 MILLION MULTIFAMILY LOAN

Kennewick, Wash. — KeyBank Real Estate Capital has provided an \$11.8 million Fannie Mae Multifamily Affordable Housing loan to ICG Properties. The loan is for Heatherstone Apartments, a 455-unit low-income housing, tax-credit apartment complex in Kennewick.

\$64 MILLION LOAN ARRANGED FOR CARILLON POINT

Kirkland, Wash. — Newmark Realty Capital has arranged a \$64 million loan for Carillon Point in Kirkland. Located on 26 acres of waterfront land along Lake Washington, the property features 445,000 square feet of office space, the 100-room Woodmark Hotel and a 200-slip marina. Michael Taylor of Newmark's Seattle office secured the financing through John Hancock

Life Insurance Co. The 20-year loan has a 25-year amortization schedule.

GRUBB & ELLIS|BRE COMMERCIAL ARRANGES \$12.6 MILLION LOAN

San Diego — Grubb & Ellis|BRE Commercial's Capital Market Group has arranged a \$12.6 million loan for 3525 John Hopkins Court LLC. The loan is for a 48,233-square-foot wet lab facility located in San Diego's Torrey Pines submarket. Gary Goss of Grubb & Ellis|BRE Commercial arranged the transaction.

TRI COMMERCIAL BROKERS \$13.3 MILLION BANK NOTE SALE FOR 168-UNIT MULTIFAMILY COMPLEX

Victorville, Calif. — The Housing Authority of San Bernardino County has acquired a \$13.3 million bank note for The Andalusia, a new 168-unit multifamily property located at 13520 Third Ave. in Victorville. At the time of acquisition, 128 units were completed with 90 percent occupancy. The buyer plans to complete construction on the remaining 40 units. The property consists of 42 two-story buildings offering

two- and three-bedroom units. Other amenities include a clubhouse and a swimming pool. Anton Qiu of TRI Commercial/CORFAC International brokered the deal.

ALLIANT CAPITAL SECURES LOAN FOR APARTMENT BUILDING

Los Angeles — New Keap Investments has received a \$4.64 million loan to refinance its 98-unit Oliver Cromwell apartment complex. The property, which was built in 1927, is located in the Koreatown district of Los Angeles. The 10-year loan carries a 30-year amortization schedule. Yuri Kletsman of Alliant Capital's New York City office secured the loan.

NEWMARK ARRANGES \$2.6 MILLION IN LOANS FOR TWO RETAIL PROPERTIES

Milpitas and Fremont, Calif. — Newmark Realty Capital Inc. has arranged permanent financing for two multi-tenant, triple-net leased retail properties in the East Bay area. Terri Slocombe of Newmark secured the financing through The Standard for Dempsey Plaza in Milpitas and Irvington Plaza in Fremont.

NAI CAPITAL BROKERS TWO OFFICE SALES TOTALING \$6.7 MILLION

Fountain Valley and Laguna Hills, Calif. — Valley Plaza has sold a 33,910-square-foot office development to a 1031-exchange investor for \$5.5 million. The two-building property is located at 9550 Warner Ave. and 17050 Bushard St. in Fountain Valley. Encino, Calif.-based NAI Capital's Steve Economos, George Economos and Geoff DeWolf represented the seller. Cox Commercial's David Cox represented the buyer.

DeWolf and Steve and George Economos, along with Kurt Hediger, represented Edward Mark in his sale of a 9,340-square-foot office building to Lake Forest Realty for \$1.2 million. The property is located at 23030 Lake Forest Dr. in Laguna Hills.

60,000-SQUARE-FOOT MEDICAL OFFICE SELLS FOR \$20.5 MILLION

Roseville, Calif. — Bob Kuhl, Robb Osborne and Anton Qiu of TRI Commercial/CORFAC International have brokered the sale of a 60,000-square-foot medical office building situated on the campus of Sutter Roseville

Great Deals by NorthMarq



\$8,400,000
Apple Creek Apartments
219 UNITS
ARVADA, CO



Joint Venture Equity
Bella Villagio Apartments
231 UNITS
SAN JOSE, CA



\$5,300,000
Yerba Buena Commons
MULTIFAMILY - 257 UNITS
SAN FRANCISCO, CA



\$4,150,000
Tropicana Plaza
RETAIL - 116,235 SF
LAS VEGAS, NV

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32 offices coast-to-coast