

SAN DIEGO UNION-TRIBUNE

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H.G. Fenton Co. purchases Cornerstone Business Center

H.G. Fenton Co. said it has purchased the 114,000-square-foot Cornerstone Business Center for \$14 million from Realty Associates Fund VI Limited Partnership. Cassidy/Turley BRE Commercial represented both parties.

The complex includes four office and research-and-development buildings, which are 89 percent leased. Tenants include Hitachi High Technologies of America, Continental Lab Products, Axxora Inc. and Henry Schein Inc.

Fenton plans to renovate the property at 6181-6911 Cornerstone Court East in Sorrento Mesa by upgrading landscaping, the parking lot and roofs.

"With very little land available for development in the popular midcounty markets, there is steady tenant demand for projects such as Cornerstone," said Buddy Bohrer, a Fenton executive.

The commercial real estate portfolio in the county for San Diego-based Fenton tops 3 million square feet plus 3,000 apartments in 12 complexes.

ROGER SHOWLEY