

DAILY BUSINESS REPORT

April 23, 2010

Bonita Professional Building Sold for \$5 Million



Bonita Professional Plaza

The Bonita Professional Plaza, a 45,507-square-foot multi-tenant medical and professional office property with a 19,000-square-foot parking structure, has been sold for \$5 million. The property, located at 180 Otay Lakes Road in Bonita, was purchased by Bonita Professional Plaza LLC. The seller was 180 Otay Lakes Road Holdings LLC.

Building features include flexible floor plans and sizes; multiple building signage spaces; secured, covered parking; and separate outdoor private entrances. The property will undergo a significant exterior upgrade including several of the common areas, according to brokers involved in the transaction. The seller and buyer were represented by Duncan Dodd and Phil Linton of Cassidy Turley BRE Commercial.