

October 1, 2009

Ground floor space at Market Street Village sold for \$13.8 million

The 42,973-square-foot ground floor retail space that houses an **Albertsons** grocery store at **Market Street Village**, 655 14th St. in Downtown San Diego, has been sold for \$13.8 million. The buyer is a limited liability company, **LIAD LLC**. The seller is **EVALBS LLC**. Albertsons leases the ground floor retail parcel of Market Street Village, a new mixed-use development including 229 luxury apartments atop the ground floor space, and has 22 years and six options left on its lease.

Chuck Klein, Tim Winslow, Kevin Held and Jason Kimmel of **Grubb & Ellis|BRE Commercial** represented the seller. **Douglas Hamm** of **Narven Enterprises Inc.** represented the buyer.