

Daily Business Report — Nov. 18, 2009

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Three leases signed at Chancellor Park in UTC

Chancellor Park, a Class A office and medical center in University Town Center, has signed three tenants in spaces totaling 11,787 square feet and for a combined lease total of \$4,184,907. Chancellor Park contains 195,953 square feet in two four-story buildings at 4510 and 4520 Executive Drive.

- **Crowell, Weedon & Co.**, a stock brokerage money management firm, has signed a 10-year, \$2,069,020 lease renewal and expansion for 5,691 square feet of office space at 4520 Executive Drive, Suites 220 and 240. The company increased its space commitment by 2,393 square feet in the building and will take possession in December. The lessee was represented by **Mark Rauch of Travis Realty Corp.** The lessor, **Arden Realty Limited Partnership**, was represented by **Eric Vann, Jim Laing, Steve Wolf and Brunson Howard of Cushman & Wakefield.**

- **Jeffrey P. Bernicker, M.D.**, signed a 10-year, \$1,817,079 lease for 4,675 square feet of medical office space at 4510 Executive Drive, Suite 100. The lessee was represented by **Brian Starck of Grubb & Ellis | BRE Commercial.** The lessor, **Arden Realty Limited Partnership**, was represented by **Eric Vann, Jim Laing, Steve Wolf and Brunson Howard of Cushman & Wakefield.** Bernicker will move into the space in January 2010 and will utilize it for an orthopedic medical practice.

- **Ernest Wong, DDS**, signed a 78-month, \$298,808 lease renewal for 1,421 square feet of medical office space at 4520 Executive Drive, Suite 200. The lessee was represented by **Brett Ward of Grubb & Ellis | BRE Commercial.** The lessor, **Arden Realty Limited Partnership**, was represented by **Eric Vann, Jim Laing, Steve Wolf and Brunson Howard of Cushman & Wakefield.** Wong will continue to use the space for a dentistry practice.