

Daily Business Report

January 20, 2009

A 133,125-square-foot manufacturing and industrial building in Poway has been sold for \$15 million and immediately leased for \$6.6 million by a new tenant.

The building, located at 12400 Stowe Drive, was sold by **Hunter Douglas Inc.** to **DEI**, a limited liability company. The building was leased for five years by the new tenant, **Cycle Express LLC**, dba **National Powersport Auctions**. The company is relocating from its current location on Gregg Street in Poway into the larger space.

In the sale, the buyer was represented by **Barry Hendler, Matty Sundberg** and **Todd Murphy** of **Grubb & Ellis|BRE Commercial**. The seller was represented by **Russ Sande** and **John Brady** of **CresaPartners**.

In the lease, the lessor was represented by Hendler and Sundberg. The tenant was represented by **Todd Murphy, Glenn Arnold, Bryce Aberg** and **Barry Hendler** of **Grubb & Ellis|BRE Commercial**.

National Powersport Auctions provides auction and remarketing services in the power sports industry.