



Daily Business Report

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NetReit, a California corporation, has purchased a 26,784-square-foot office building at 1202 Morena Blvd. in San Diego for \$6.6 million. The four-story building was built in 1985 and had been owned by **Morena Office Center LLC** since 1999. It is fully leased with tenants **Lloyd Pest Control, Community Research Foundation, Mental Health Systems** and **Peakcare**. In the transaction, **Kevin Farrell, Jay Arnett, Derek Applbaum** and **Deborah Hunkeler** of **Cushman & Wakefield** represented the seller. The buyer was represented by **Matty Sundberg** and **Mark Avilla** of **Grubb & Ellis**.