

Daily Business Report

February 4, 2009

The new 10,000-square-foot retail center at 5404-5420 El Cajon Blvd., near SDSU, has reached 80 percent occupancy. **Rice King** signed a 10-year lease for 2,500 square feet valued at \$674,900; **H&R Block** signed a five-year lease for 1,250 square feet valued at \$235,000; **Marcella June's Coffee Lounge** signed a five-year lease for 1,200 square feet valued at \$175,000; **Fruity Yogurt** signed a five-year lease for 1,275 square feet valued at \$190,500; and **USA Checks** signed a 10-year lease for 1,800 square feet.

Chris Rink of **Grubb & Ellis|BRE Commercial** represented the landlord in all lease transactions and also represented all tenants except H&R Block, which was represented by **Bob Rodewald** of **James Crone & Associates**.