

## Daily Business Report — Dec. 4, 2009

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### Family Trust Purchases Industrial Building for \$7.4 Million

The **Chang Family Trust** has purchased the 45,496-square-foot industrial building located at 6640 Cobra Way in San Diego for \$7.4 million. Built in 1997, the building was previously occupied by **Randall K Designers Express Inc.** Chang Family Trust owns and operates **American Electronic Materials Inc.** and will move the company headquarters into the Sorrento Mesa building. **Dean Asaro** of **CB Richard Ellis** represented the buyer. **Bill Cavanagh** and **Bryce Aberg** of **Grubb & Ellis/BRE Commercial** represented the seller, **Randall S. Koch.**

### NEW LEASES . . .

- **Terra Costa Consulting Group Inc.** leased 5,500 square feet of office space for eight years at 3890 Murphy Canyon Road, Suite 200, in San Diego, from **Olympia Plaza LLC** for \$904,577. **Andrew Ewald** and **Bob Kuzman** of **Grubb & Ellis|BRE Commercial** represented the lessee in the transaction. **Derek Applbaum** of **Cushman & Wakefield** represented the lessor.
- **Subway Development of San Diego LLC** leased 1,279 square feet of retail space for five years at 101-197 S. Las Posas Road, Suite P1, in San Marcos, from **Grand Plaza LLC** for \$199,637. **Andrew Peterson** of **Grubb & Ellis|BRE Commercial** represented the lessee in the transaction. **Bryan Cunningham** of **Grand Plaza LLC** c/o **Cushman & Wakefield** represented the lessor.
- **Vacation Tree** leased 5,000 square feet of office space for three years at 833 Broadway, Suite 101/200, in El Cajon, from **AMKLY Enterprises LLC** for \$145,500. **Brian Jinings** and **Brent Williams** of **Grubb & Ellis|BRE Commercial** represented the lessor in the transaction. **Mike Conger** of **ECP Commercial** represented the lessee.
- **AER Travel Inc.** leased 1,334 square feet of office space for three years, one month at 5465 Morehouse Drive, Suite 160, in San Diego, from **Morehouse Office Partners LLC** for \$88,711. **Duncan Dodd** of **Grubb & Ellis|BRE Commercial** represented the lessee in the transaction. The lessor's representation was not disclosed.
- **S.D. Handbags** leased 700 square feet of retail space for two years, two months at 4480 Camino de la Plaza, Suite F1-A, in San Ysidro, from **FS San Ysidro LLC** for \$72,000.



**Mike Clark, Joe Yetter and Brent Williams** of Grubb & Ellis|BRE Commercial represented both the lessor and the lessee in the transaction.

- **Ocean Pointe Mental Health** leased 1,185 square feet of office space for two years, two months at 2236 Encinitas Blvd., Suite C, in Encinitas, from **Encinitas RSF LLC** c/o ER Management Inc. for \$57,803. Brooks Campbell of Grubb & Ellis|BRE Commercial represented the lessee in the transaction. **Debbie McNamara** of **ER Management** represented the lessor.