

August 10, 2009

CARLSBAD PACIFICA SALE

The 49,031-square-foot **Carlsbad Pacifica**, an office building at 5050 Avenida Encinas in Carlsbad, has been sold to a wholly owned subsidiary of **Providence Capital Speed Fund LP**. The seller was **Prudential Real Estate Investors**. The sale price was not disclosed. **Rick Reeder, Brian Driscoll** and **Jay Boyle** of **Grubb & Ellis|BRE Commercial**, and **Robert Griffith** of Grubb & Ellis's Newport Beach office, represented Prudential Real Estate Investors as well as the buyer. The building is currently 81 percent leased. Major tenants are **RBF Consulting, UBS Financial** and **Next Proteins**.