

Daily Business Report

April 23, 2009

New leases reported by **Grubb & Ellis|BRE Commercial**:

-- **Children's Villages** leased 6,000 square feet of retail space for 10 years at 2504 El Camino Real, Suite 4, in Carlsbad, from **Hughes Investments** for \$1,238,098. **Bruce Schiff, Phil Lyons** and **Chad Iafate** of Grubb & Ellis|BRE Commercial represented the lessor. **Kirk Allison** of **Colliers International** represented the lessee.

-- **Bulldog Rubber and Recycling Inc.** leased 12,785 square feet of industrial space for seven years at 2241 La Mirada Drive, in Vista, from **Michael P. Preising Trust** for \$942,685. **Trent France** of Grubb & Ellis|BRE Commercial represented the lessee in the transaction. **Dean Tilton** of **Tilton Realty** represented the lessor.

-- **Jersey Mike's Subs** leased 1,755 square feet of retail space for 10 years at 8590 Rio San Diego Drive, Suite 109, in San Diego, from **R.V.S. Retail LP c/o Sudberry Properties Inc.** for \$787,644. **Daniel Fitzgerald, Michael Burton** and **Robb Frye** of Grubb & Ellis|BRE Commercial represented the lessee. **John Still** of **Flocke & Avoyer** represented the lessor.

-- **Flight Crew Systems Inc.** leased 3,132 square feet of industrial space for five years at 6138-6142 Innovation Way, Suite K6, in Carlsbad, from **Ryan Companies, US Inc.** for \$281,656. **Dennis Visser, Aric Starck** and **Steven Field** of Grubb & Ellis|BRE Commercial represented the lessee in the transaction. **Bob Willingham** of **Coldwell Banker Commercial** represented the lessor.

-- **Ligne Roset Furniture** leased 5,952 square feet of industrial space for four years at 6211 Yarrow Drive, Suite E, in Carlsbad, from **A & S Realty II, LP** for \$225,668. **John Orlando** of Grubb & Ellis|BRE Commercial represented the lessor and the lessee in the transaction.

-- **Biovascular Inc.** leased 2,979 square feet of office space for one year and eight months at 12230 El Camino Real, Suite 100, from **Cognac Del Mar Owner II LLC** for \$166,824. **Dave Odmark, Rick Reeder** and **Joe Anderson** of Grubb & Ellis|BRE Commercial represented the lessor in the transaction. **Craig Knox** of **Irving Hughes** represented the lessee.