

SAN DIEGO DAILY TRANSCRIPT

March 9, 2010

Inside



REAL ESTATE

- Crunch Holdings LLC has signed a 60-month, \$1.14 million lease for 12,132 square feet of office space in Palomar Crest Corporate Center at 2701 Loker Avenue West, Suite 230, Carlsbad.

Page 1B

SAN DIEGO DAILY TRANSCRIPT

March 9, 2010



Crunch Holding leases HQ on Loker in Carlsbad

Crunch Holdings LLC has signed a 60-month, \$1.14 million lease for 12,132 square feet of office space in Palomar Crest Corporate Center at 2701 Loker Avenue West, Suite 230, Carlsbad 92010.

The lessor was *Gateway Colorado Properties*.

The lessee was represented by John Hoffmann, of the North County office of *Cushman & Wakefield* and Dan Tate, of *Colliers International*. The lessor was represented by Matty Sundberg, Mark Avilla and Kent Moore, of *Cassidy Turley BRE Commercial*. The fitness company moved into its new headquarters in the two-story, 81,168-square-foot office building in February. The building was last sold in early 2007 for \$20.25 million. Moore, then of *Grubb & Ellis/BRE Commercial*, was one of the two brokers that handled that transaction. The building was constructed in 1999 on 5.36 acres in the Oaks East Business Park.