

~DEAL OF THE WEEK~ COMMERCIAL/LEASE

Wet Willie's in Gaslamp Quarter

SAN DIEGO — The Deal of the Week lessee was represented by Danny Fitzgerald, Michael Burton and Robb Frye, of **Cassidy Turley BRE Commercial**. The lessor's representatives were not disclosed.

The deal was a lease by **Willy D Enterprises LLC**, dba **Wet Willie's**, of 8,606 square feet of retail space at 555 Market St., San Diego 92101, from **MFK Partnership**. The property was leased for 100 months at \$2.7 million.

The four-story building is on the Historic Landmark registry. The building was constructed in 1908 to house the original Alan John Clothing Factory.

In 1910, a hardware store occupied the first floor and then a warehouse.

Later, Krasne's Leather Goods and Guns operated on the ground floor until a G.I. Joe's military surplus outlet took over the space.

In 2002, construction began on a \$2 million redevelopment for what was to be one of the largest restaurants in San Diego's Gaslamp Quarter — Momo Sushi & Seafood.

The space, formerly home to G.I. Joe's, was being converted into a two-level, 15,000-square-foot restaurant occupying the basement and ground floor of the building.

In late summer 2004, construction began on In The Clubhouse, a new 16,000-square-foot restaurant, bar and lounge.

Graham Downes Architecture was the architect for the \$1 million project, which took two levels at 555 Market.

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