

# SAN DIEGO DAILY TRANSCRIPT

July 21, 2010

## ~DEAL OF THE WEEK~ COMMERCIAL/SALE

### O.B. property sold for \$3.8M

OCEAN BEACH — Tim Winslow, Ray Adams, Jason Kimmel and Kelly Strickland, of **Cassidy Turley BRE Commercial**, represented the Deal of the Week buyer and seller.

The deal was the sale of the Ocean Beach corner at 1984-1992 Abbott St. and 5113-5119 Saratoga Ave. in San Diego for \$3.8 million, cash. The property is a block from Ocean Beach Park.

The buyer was **1984 Abbott LLC**, c/o **Clark Realty Capital LLC**. Clark Realty is an Arlington, Va.-headquartered real estate company with an office in San Diego.

The new ownership plans on developing 12 new townhomes with an average projected unit floor plan of 1,200 square feet. Currently, the property has 16 rental units.

The property seller **Abbott and Saratoga, LLC**, whose members are Tony Struyk, Theresa Struyk, Todd Struyk, Pamela Struyk and **Oakcrest Manor SD Inc.** Tony Struyk is president of Oakcrest.

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