

# SAN DIEGO DAILY TRANSCRIPT

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## Crossroads at 80% leased

### Leasing Notes

By Richard Spaulding

*Leasing Notes are updated twice weekly and are now available in a fully searchable database format at [www.sddt.com/databases/leasing-notes](http://www.sddt.com/databases/leasing-notes).*

Office: Crossroads in Mission Valley, a seven-story, 139,727-square-foot, multi-tenant office building at 404 Camino del Rio South 92108, reached more than 80 percent leased with the signing of four leases for 50,061 square feet. The lessor, **Behringer Harvard Crossroads, LP**, was represented by Eric Vann and Derek Applbaum, of **Cushman & Wakefield**.



**T.Y. Lin International** signed a 10-year, \$4.86 million lease for 21,354 square feet. The lessee was represented by Joseph Bernstein and Randall Wood, of **Jones Lang LaSalle** (NYSE: JLL). The firm will relocate in November 2010.

**Resortcom International LLC** signed a six-year renewal for 20,456 square feet. Bernstein and Scot Ginsburg, also of Jones Lang LaSalle, represented the lessee. The company has been a tenant since 2003.

**Polycomp Administrative Services Inc.** signed a 69-month, \$727,223 renewal for 5,937 square feet. Michael Macie, of Cushman & Wakefield, represented the lessee.

**McQueen Kalligan Insurance Services Inc.** signed a 63-month, \$293,022 lease for 2,314 square feet. Vann and Applbaum represented the lessee and lessor.

Crossroads was acquired by Behringer Harvard in mid-2008 from **Arden Realty Limited Partnership** for \$34.2 million, financed with a loan of \$28.6 million from **General Electric Capital Corp.** The building was constructed in 1979 on 5.03 acres.

Retail: **California NKP 2, LLC**, dba **Naked Pizza**, has leased 1,214 square feet of retail space at Shops at Hillcrest, 3803 Fifth Ave, San Diego 92103, from **Hillcrest-BRS Associates, LP**, dba **Westcore Properties**.

The property, leased for 120 months at \$481,472, will be used for an all-natural pizza restaurant.

The lessee was represented by David Strauss, of **Cushman & Wakefield**. John Jennings and Aaron Hill, also of Cushman & Wakefield, represented the lessor.

Office: **Corelation, Inc.** has leased 2,538 square feet of office space at 2878 Camino del Rio South, Suite 315, San Diego 92108, from Interstate Plaza Association, LP, c/o Orton Development. The property was leased for 26 months at \$120,856.

The lessee was represented by Marko Dragovic, of Lee & Associates. The lessor was represented by Jack Kruger, of Cassidy Turley BRE Commercial.

Office: **SJC Medical Corporation** has leased 1,000 square feet of office space at Ocean Terrace Professional Center, 3609 Vista Way, Suite B, Oceanside 92056, from **Frasier Revocale Medicine/Medical Clinic**. The property, leased for 60 months at \$120,000, \$2 gross, will be used for medical office space.

The lessee was represented by Rusty Williams, of **Lee and Associates**. The lessor was represented by Tim Moore, of **Coldwell Banker Commercial**.

Industrial: **San Diego Tire Supply** has leased 2,760 square feet of industrial space at 10140 Marconi Drive, Suite A, San Diego 92154, from **Bond Ranch**.

The property, leased for 12 months at \$18,216, will be used for a tire supply company.

The lessee and lessor were represented by Bryan Teel and Charles Adolphe, of **Cushman & Wakefield**.