

SAN DIEGO DAILY TRANSCRIPT

August 11, 2010

~DEAL OF THE WEEK~ COMMERCIAL/SALE

Cornerstone Business Center sold

SORRENTO MESA — **Cassidy Turley BRE Commercial** represented the Deal of the Week buyer and seller.

The deal was the sale of the four-building, 115,000 square-foot office/industrial Cornerstone Business Center on 14.2 acres in Sorrento Mesa at 6181-6199 Cornerstone Court East, San Diego, for \$14 million.

The buyer was **H.G. Fenton Property Co.**, 7577 Mission Valley Road, Suite 200, San Diego.

The seller was **The Realty Associates Fund VI, L.P.**

The property was last purchased for \$10.7 million in May 2002 and for \$10.33 million in early 1999.

The tilt-up project was built in 1987-1988 by San Diego-based **Sudberry Properties**.

In fall 2009, **PCF Electric Inc.** leased 1,908 square feet of office space at 6191 Cornerstone Court East for 38 months at \$86,615.

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