

SAN DIEGO DAILY TRANSCRIPT

April 19, 2010

~DEAL OF THE WEEK~ COMMERCIAL/LEASE

Smash Burger in Del Mar

DEL MAR — The lessee of the Deal of the Week was represented by Danny Fitzgerald, Michael Burton and Robb Frye of **Cassidy Turley BRE Commercial**. The lessor was represented by Kelley Maher of **Madison Marquette**.

The deal was a lease by **Smash Bros. Del Mar LLC**, dba **Smash Burger**, of 2,332 square feet of retail space in Del Mar Plaza at 1555 Camino Del Mar, Suites 117 and 118, Del Mar, from **G&I III Del Mar c/o DRA Advisors LLC**. The property was leased for 10 years at \$1.37 million.

The three-level, 69,000-square-foot Del Mar Plaza retail center in downtown Del Mar held its grand opening in April 1989. The property consists of two levels of shops over a ground-level parking garage.

Tenants in 2008 included **Three Dog Bakery** with 1,267 square feet for five years at \$379,831, **Mecici Galleria** with 2,357 square feet for 36 months at \$441,457 and **Pacifica Breeze Cafe** with 1,186 square feet for 19 months at \$195,370.

In 2007, tenants included **Southern California Vein Care** with 1,510 square feet for 60 months at \$311,058, **Ayra Dry Cleaners** with 3,751 square feet for 60 months at \$135,630, **Del Mar and Nails and Spa** with 501 square feet for 50 months at \$132,979, **Janetelli Jewelers** with 533 square feet for 39 months at \$161,375, **Banana Republic** with an 84-month lease renewal for 5,924 square feet (the store opened in December 1998), and **Folio Design LLC** with a renewal on 1,503 square feet for 60 months at \$345,782.

In 2006 tenants signed included **Epazote Ocean View Steakhouse** with a renewal in on 3,260 square feet.

In 2004, tenants included **Java Kai Del Mar** with 1,153 square feet for 10 years at \$597,348, **Just Pretend** with 636 square feet for 60 months at \$266,210, **Georgiou Studio** with 1,481 square feet for 10 years at \$690,887 and **Shan Dar Fan** with 1,652 square feet for 120 months at \$940,000.

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