



## Parcel in UTC market sold for \$2M

Thursday, September 10, 2009

The 1.96-acre (1.17-acre net) at 9514 Towne Center Drive, San Diego 92121, in the Eastgate Technology Center, has been sold for \$2 million, cash.

The buyer was **9514 TCD, LLC**, a California limited liability company, c/o **Coast Income Properties Inc.**, 4350 La Jolla Village Drive, Suite 150, San Diego 92122. Thomas G. Blake is the founder and president of Coast Income.

The property seller (assessor's parcel 343-122-35) was the city of San Diego.

The Eastgate Technology Center is a 14-building, 734,000-square-foot campus owned by **The Irvine Company**.

The Towne Center lot was one of four vacant parcels the city turned over to the former **Burnham Real Estate** brokerage in September 2007 for sale. At that same time, the city council approved **Grubb & Ellis|BRE Commercial** as the broker for a pair of downtown San Diego office buildings and two leased lots.