



Building on Prospect in La Jolla sold

Tuesday, October 27, 2009

The approximately 2,900-square-foot retail/office building at 864-866 Prospect St. in La Jolla 92037, has been sold for \$2.47 million.

The buyer was **Kristine N. Tran, D.D.S. Inc.**

The acquisition was financed with a loan of \$1.6 million from **Wells Fargo Bank** (NYSE: WFC).

The property seller (350-070-23) was Devorah Maltin.

The freestanding building, constructed in 1943, includes an office loft. The property was sold in March 1997 for \$1 million with financing of \$565,000.

The property was listed by **Grubb & Ellis|BRE Commercial**. One of the tenants in the building is Amy Mangin.