



Two apartments on Pescadero in Ocean Beach sold

Friday, November 6, 2009

A pair of adjacent apartment properties totaling five units overlooking the ocean in Ocean Beach at 1488-1496 Pescadero Drive and 4873-4875 Pescadero Ave., San Diego 92107, have been sold for \$1.85 million.

The buyer was Renee Sperling, 9566 Tullis Drive, Beverly Hills 90210. The buyer was represented by Frank Sullivan of **Coldwell Banker Sunset Strip**.

The seller of the properties (assessor's parcel 448-242-05 and 06) was William Seldon Scuba at trustee of the Richard J. Scuba Family Trust.

The seller was represented by Ray Adams of **Grubb & Ellis|BRE Commercial** and Ginger Calvert of **Scuba & Associates**.

The three units on Pescadero Drive were sold for \$1,115,000 with **PacificBanc Mortgage** providing a loan of \$645,300.

The duplex on Pescadero Ave. was sold for \$735,000 with **Prospect Mortgage LLC** providing a loan of \$533,850.

Property features include panoramic oceanfront views, garage parking and private beach access.