



Friday, January 30, 2009

editor@sddt.com

<http://www.sddt.com>

Source Code: 20090130tdh

RJL Wealth leases in Kilroy Sabre Springs

Friday, January 30, 2009

RJL Wealth Management extended its original lease and expanded into adjacent space for a total of 14,266 square feet in Kilroy Sabre Springs at 13520 Evening Creek Drive, Suite 300, San Diego 92128. The lessor was **Kilroy Realty LP**. The lease value was \$4.1 million.

The lessee was represented by Dave Odmark of **Grubb & Ellis|BRE Commercial**. The lessor was represented by Doug Lozier, Ryan Egli and Mike Corbosiero of **CB Richard Ellis**.

Earlier this year, Kilroy announced **Bridgepoint Education** had leased 300,000 square feet for 10 years in two buildings at Kilroy Sabre Springs: 100 percent of 13480 Evening Creek Drive (147,533 rentable square feet), and 96 percent of 13500 Evening Creek Drive (142,217 rentable square feet).

In late 2004, Kilroy Realty acquired the Legacy Sabre Springs property for \$98 million. The campus included two new, six-story Class "A" office buildings totaling approximately 281,800 square feet and an adjacent, fully entitled development site. The third building at 13480 Evening Creek was completed in late 2007, bringing the campus to 422,745 rentable square feet.

Current tenants include **Heritage Wealth Management LLC** with a sublease from **GMAC Mortgage LLC** of 3,313 square feet in early 2007 for 18 months at \$180,807, and **Millimaki, Eggert and Co.** with 4,173 square feet in mid-2005 for 59 months at \$760,033. Both leaseholds were at 13520 Evening Creek.