



Tuesday, January 27, 2009

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Apartment in Oceanside on Eaton sold

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Pelican Cove, a 24-unit apartment complex at 707-09 Eaton St., in Oceanside 92054, has been sold for \$4.6 million, cash.

The buyer was *Pelican Cove Business Holdings, LLC*, 405 S. Motor Ave., Azusa 91702. The property seller was Glenn L. Goldman, trustee of the Glenn Goldman Family Trust.

The seller was represented by Ray Adams of *Grubb & Ellis|BRE Commercial*. The buyer was represented by Will Creagan of *Southwest Equity Partners*.

The two-story apartment totals 22,374 rentable square feet and includes mostly two-bedroom units. Other amenities include garages, a pool, paddle tennis and patio area.