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## Toys Etc building on Herschel in La Jolla sold

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The single-story, approximately 6,000-square-foot retail building at 7836-7838 Herschel Ave. in La Jolla has been sold for \$2.5 million.

[IMAGE-Toys Etc.jpg] RCD: 1/16-0021456

The buyer was *KTR Family, LLC*, 7660 Fay Ave., Suite 405-H, La Jolla 92037. The building will be remodeled. The current tenant, *Toys Etc.*, plans to remain in the building.

The property seller (assessor's parcel 350-181-10) was Shannon Smith, successor trustee of The Martha Lynn Smith Revocable Trust.

Mike Slattery of *Grubb & Ellis|BRE Commercial* represented the buyer. The seller represented itself in the transaction. This is the third property Slattery has sold in the last several months in La Jolla.

"The Herschel retail corridor has been going through a remarkable period of updating recently," said Slattery. "With the addition of *Brooks Brothers* and more changes coming soon, this portion of the La Jolla Village is seeing a great deal of activity and changes."