

Flex building on Miralani in Mira Mesa sold

Monday, January 12, 2009

The 17,612-square-foot flex building in the Miramar area at 8380 Miralani Drive, San Diego 92126, has been sold for \$2.17 million.

The buyer was *Wrapfiber Properties LLC*, composed of principals of *The Fyfe Company*, a San Diego-based firm with a national and international business of bridge retrofitting, 6310 Nancy Ridge Drive, Suite 103, San Diego 92121. The building will become Wrapfiber's headquarters.

The seller of the property was *ITT Night Vision*, a defense contracting company based in Roanoke, Va.

The building was constructed by the *Chillingworth Corporation* in 1988 on a 1.23-acre lot. The property was sold in July 1997 for \$1.3 million.

The buyer was represented by Bill Haines and Kendra van Note of *Grubb & Ellis|BRE Commercial*. The seller was represented by Sean Williams and Mike Macie of *Cushman & Wakefield*.

There will be 7,000 square feet of R&D space in the building available for lease through **Grubb & Ellis|BRE**.

In July 2001, *Lightwave Solutions Inc.* leased 5,080 square feet from *Xybian Electronic Systems* for 36 months at \$215,189.