

Tenants signed for new La Jolla Commons offices

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Jones Lang LaSalle (NYSE: JLL), the international real estate services organization, and *KPMG LLP*, the audit, tax and advisory firm, have signed long-term leases for office space in La Jolla Commons, the recently opened 13-story, 300,000-square-foot office tower in San Diego's University Towne Centre (UTC) submarket.

In June 2009, Jones Lang will relocate from offices in Del Mar Heights and UTC to approximately 15,000 square feet on the tower's fourth floor. By the end of July, KPMG will relocate from downtown offices to the approximately 28,710 square feet in the tower's fifth and sixth floors. Other tenants include *U.S. Bank* and *Paul Hastings*. The building approaches 50 percent leased only five months after opening.

Ken Boland, Kevin Bender and Herb Haffer of *CB Richard Ellis* (NYSE: CBG) represented KPMG in lease negotiations. Lynn LaChapelle and Bill Fleck, of Jones Lang LaSalle, represented their firm in lease negotiations. The San Diego office of lessor and co-developer *Hines*, the international real estate firm, was represented by Rick Reeder, David Odmark and Brett Ward, of *Grubb & Ellis|BRE Commercial*, the exclusive leasing team for the project.

The office tower is owned by a joint venture between Hines and **TIAA-CREF**, the national financial services organization and is the first high-rise multi-tenant office building in California to achieve Gold certification in the LEED program, sponsored by the national, non-profit USGBC.