

Miramar office/warehouse sold

Friday, February 6, 2009

Grubb & Ellis|BRE Commercial announced it represented both parties in the sale of the office building located at 7920 Arjons Drive, 92126.

Located in San Diego's Miramar area, the building will be occupied by Classique Eyewear, a high-end maker of men's and women's fashion prescription eyewear.

Total consideration of the sale was \$787,500 for the 4,500-square-foot owner-user office/warehouse building.

"This sale faced a great deal of competition in a market flooded with small owner-user buildings for sale," said Brant Aberg, Grubb & Ellis|BRE Commercial broker who represented the buyer and seller along with Bryce Aberg and Sam Wasserstein. "With 15 other competing planned industrial development buildings for sale in the area, we were able to close this transaction by bringing in the right buyer and the right price."

The building was sold by and previously occupied by the local San Diego Domino's Pizza franchise headquarters. The Aberg team is currently working with them to relocate their office location within the Miramar area.

The seller was MBMP Properties, LLC, and the buyer was Micra Properties, LLC.