

Renee Savage honored with IREM's Presidential Achievement Award

Source: Institute of Real Estate Management

Renee Savage is the senior vice president of property management for **Capital Growth Properties Inc.**, an accredited management organization through the Institute of Real Estate Management (IREM). Savage

has worked in the property management industry since 1989 and has been a certified property manager (CPM) since 2002.

Savage was awarded the prestigious Presidential Achievement Award of the San Diego Chapter of IREM for making extraordinary contri-

butions to the real estate industry and for demonstrating an exceptional level of professionalism and leadership.

"Renee is a true professional. She tackles every project with passion and dedication," said Nicole Baker, IREM San Diego Chapter's executive director, who has worked with Savage

for the past seven years on the chapter's Executive Council.

Savage has spent many years as an industry volunteer and leader. She was the 2008 president of the San Diego Chapter of IREM and has served in other leadership roles with IREM San Diego over the years. She has been awarded

the IREM Key Award three times, CPM Candidate of the Year Award and the CPM of the Year Award. Savage also serves as an IREM Governing Councilor at the national level and was appointed to serve on IREM National's Student and Academic Outreach Advisory Board.

Savage is also a past president of the San Diego County Apartment Association and has served in other leadership and chair positions for the organization. She served a seven-year term on SDCAA's board of directors. She currently serves on SDCAA's Budget & Finance and Strategic Planning committees. The SDCAA has presented Savage with the Regional Property Manager of the Year Award, President Award and most recently in 2007 the prestigious Industry Achievement Award — Savage was the youngest recipient to ever receive this award.

Savage has brought her passion of real estate to undergraduate and graduate students at many San Diego colleges and universities. Her goal is to get the word out to young people about opportunities in real estate and property management. Her love of the industry has many facets, from



Savage

finance to strategic analysis to problem solving and mentoring and leading a team. She said the thing she loves most about her career is that every day is different, and she loves a challenge. Being a member of the IREM organization has given Savage the support and network to realize that a solution to any problem is only a call or e-mail away. Through the IREM educational programs, Savage has been able to involve many of her industry peers in both teaching and attaining designations.

For more information about IREM, visit iremsd.org.

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Continued from Page 1

getting dozens of offers within days of being listed, which is helping to stabilize prices, according to San Diego industry observers.

But the question looms about "shadow inventory" banks may be holding on to.

Despite having the highest number of notices of default on record, 2009 has had fewer actual foreclosures than 2008, leading some to think a new wave of inventory could hit the market, while others said banks will release it slowly in order to keep demand — and prices — up.

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