

# Lease Locator

sddt.com/lease

For more information on placing your space in print and online, contact Robert Weimer at 619-243-0982 or e-mail robert.weimer@sddt.com

## Carmel Valley

11622 El Camino Real, 1st Floor



### EXECUTIVE OFFICES CARMEL VALLEY

Located in the prestigious Torrey Reserve Office Park, these offices offer majestic views to the Pacific Ocean and the Torrey Pines State Park Beach and Reserve. Receptionist, conference rooms, high speed internet access, voicemail, photocopier and kitchen provided. Flexible lease terms and immediate move in available. Ample free parking, fitness center in office complex. The location has direct access to I-5 and the I-5/805 interchange, Highway 56, and providing easy access to La Jolla, Rancho Santa Fe, Carmel Valley, Del Mar, Solana Beach and Encinitas.

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## La Jolla

North Torrey Pines Road



### TORREY PINES COURT

Ideal campus setting with panoramic views of the Pacific Ocean and Torrey Pines Golf Course has leasing opportunities ranging from 1,600 sq. ft. to 38,000 sq. ft. Amenities include access to new indoor/outdoor health club with men's and women's locker room and showers ([www.TPCFitnessCenter.com](http://www.TPCFitnessCenter.com)); outdoor amphitheater, meeting and eating areas with Wi-Fi access; walking paths; nearby surfing, biking and jogging trails; and, an on-site property and day porter available exclusively to tenants. Call today for lease information!



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## Kearny Mesa

5893 Copley Drive



### A NEW CLASS "A" OFFICE DEVELOPMENT

Central elevated location in Northwest Kearny Mesa. Excellent visibility and signage opportunities. Park-like setting with natural contemporary landscape, including rolling hills, blocking view of cars from the public plaza areas. Ideal floor plate sizes. 2 1/2 level parking structure. Natural stone and glass exterior. Punched glass windows. Curtain wall system. Exterior terraces. Dramatic water features. On-site showers, putting green, sports court and jogging path!

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## Mortgage applications rose on refinancing

By SHOBHANA CHANDRA  
Bloomberg News

WASHINGTON — Mortgage applications in the U.S. rose last week as lower borrowing costs encouraged more homeowners to refinance loans.

The Mortgage Bankers Association's index of applications to purchase a home or refinance a loan increased 5.3 percent to 1,172.2 in the week ended

## Vacancy

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acres. A groundbreaking date has not been established, given the economy.

Camelback, which makes water hydration packs for hikers, has vacated some space it has on the mesa in favor of 124,000 square feet in the Three Piper Ranch development nearby.

In the Siempre Viva Business Park, Circle Foods has moved into its new 159,881-square-foot manufacturing facility and Restech Trading Inc., an

9.2 percent in the first quarter of this year.

The largest lease G&E|BRE tracked in Chula Vista was a 51,993-square-foot industrial space for Bee International Inc. along Boswell Road. Bee International is a local candy wholesaler.

Like Chula Vista, National City has its share of old industrial space.

But while most industrial submarkets around the county have been watching their vacancies increase, National City's has

## Calif., Fla. metro areas lead in 1Q foreclosures

By DAN LEVY  
Bloomberg News

IRVINE, CA — California and Florida metropolitan areas led the United States in foreclosures in the first quarter as unemployment and falling property values deepened the housing recession, RealtyTrac Inc. said.

Las Vegas had the highest overall rate of foreclosure filings, with 4.5 percent of households receiving a default or auction notice or being

Vegas, said. "The real issue is when will prices bottom?"

Home prices in the United States fell every month since January 2007 on a year-over-year basis and dropped a record 19 percent in January from a year earlier, according to the S&P Case/Shiller index of 20 cities.

The U.S. jobless rate increased to 8.5 percent in March, the highest since 1983, and household net worth declined \$11.2 trillion last

prime residential mortgage loans, according to the Fed's quarterly senior loan officer survey released Feb. 2.

Even borrowers with secure incomes and good credit are delaying purchases, said economist Ed Leamer, director of the Anderson Forecast at the University of California, Los Angeles.

"Housing has a chicken-and-egg problem where banks won't give loans when prices are falling, and you can't stop