

REAL ESTATE roundup

Barnhart, College Celebrate Opening of Campus Buildings

Contractor **Barnhart Inc.** and Pasadena City College held a ribbon-cutting ceremony recently marking the opening of the \$48 million Industrial Technologies Building and the renovation and expansion of the Campus Center and Bookstore.

The new Industrial Technologies Building spans 66,558 square feet and was designed by Pasadena-based PBWS Architects. It includes 15 laboratories, classrooms and faculty and administrative offices.

The Campus Center and Bookstore's interior and exterior renovations included an exterior glass wall system and the construction of a second level for the bookstore. The facility, which will provide services for the college's 29,000 students at its cafeteria and dining hall, has wireless Internet access and houses the campus Police Department and a Student Business Services Center.

The Barnhart project team included Gil Fullen, vice

president; Gregory Andersen, senior project manager; Gary Gunn and Lawrence Kato, project superintendents; and Joe O'Neill and Manuel Umazor, field engineers.

ULI San Diego/Tijuana to Host Real Estate Conference

The Urban Land Institute San Diego/Tijuana District Council will be hosting its seventh annual Real Estate Trends Conference titled, "A Recession Is a Terrible Thing to Waste," on Tuesday, Nov. 17.

The conference will address how industry leaders are taking advantage of the poor economic market to create and plan for the new economy.

The conference is scheduled for 7:30 a.m. to noon at Marina Village, 1936 Quivira Way, in San Diego. The cost is \$65 for members, \$50 for student members, \$55 for Young Leaders Group members and \$85 for all nonmembers. The registration deadline is Thursday, Nov. 11, and

registration rates increase by \$10 after the deadline.

For information or to register, call 800-321-5011 or visit ulisd.org.

SDSU Announces Launch of Corky McMillin Real Estate Center

The College of Business Administration at San Diego State University announced the launch of The Corky McMillin Center for Real Estate.

The Center was established through a donation from the McMillin family and aims to improve real estate education for SDSU students, promote academic research within the field and act as a liaison between the school and real estate professionals, the government and industry organizations.

The business college also announced Michael Lea as the center's director. Lea has more than 30 years of experience in the financial and real estate industries.

— Molly Pappas

SALES AND LEASES

SALES

Pacific Maritime Industries Corp. purchased a 57,600-square-foot building at 1790 Dornoch Court in Otay Mesa for \$4.7 million. Erik Parker and Darren Mullins of Grubb & Ellis/BRE Commercial represented the buyer. Marc Lipschitz of Voit Commercial represented the seller, Otay Ridge LLC.

A 12,500-square-foot parcel and a 5,850-square-foot retail building at 1606 Grand Ave. in Pacific Beach sold for \$2.6 million. Alex Mickle of AVM Properties represented the buyer, DTFC Inc., which plans on holding the property for investment. Tim Mills of Cushman & Wakefield represented the seller, Phil and Elizabeth Roulac Revocable Trust.

Sahara Smoke Shop bought 5,840 square feet of office space at 629-39 Kettner Blvd. in University City from U.S. Bank for \$1.225 million. Rob Morgan and Victor Krebs of Colliers International represented the seller. The buyer's representation was not disclosed.

LEASES

US TelePacific Corp. leased 24,510 square feet of industrial flex space at 6134 Nancy Ridge Drive in Sorrento Valley. The 120-month lease is valued at \$3,439,163. Eric Duncanson of Cushman & Wakefield represented the lessee. David Harper of Colliers International represented the lessor, MJ Trust.

JWCIB Inc. leased 14,400 square feet of office space at Bank of America Tower, 450 B St., Suite 1800, in downtown San Diego. The space, leased for 54 months at a value of \$1,875,010, will be used as an office. Tim Cowden of Colliers International represented the lessor, One San Diego Associates. The lessee represented itself.

Christopher Mangano, dba TRC Gymnastics, leased 13,400 square feet of industrial flex space at 6474 Nancy Ridge Drive in Kearny Mesa. The eight-year lease is valued at \$881,632. Andy Irwin of CB Richard Ellis represented the lessee. Bob Mooney of Grubb & Ellis/BRE Commercial represented the lessor, Jaime Cardenas.

AKW Medical Inc. leased 7,270 square feet of showroom/warehouse space at Cabrillo Commerce Center, 5620 Kearny Mesa Road, Suite A, in Linda Vista. The 62-month lease is valued at \$402,927. Steve Salmons of Commercial Properties Services represented the lessee. Doug Works of CB Richard Ellis represented the lessor, Harsch Investment Properties.

Wallace Roberts & Todd LLC leased 4,140 square feet of office space at Columbia



Photo courtesy of Grubb & Ellis/BRE Commercial

Otay Ridge sold this Otay Mesa building to Pacific Maritime Industries for \$4.7 million.

Square Atrium, 1133 Columbia St., Suite 205, in downtown San Diego. The 36-month lease is valued at \$231,696. Tim Cowden of Colliers International represented the lessor, Warehouse Ltd. The lessee represented itself.

Never Limited leased 2,570 square feet of industrial flex space at 6650 Flanders Drive in Sorrento Valley. The 62-month lease is valued at \$140,236. Scott Moffat of Colliers International represented the lessee. Andy Irwin and Sam Higgins of CB Richard Ellis represented the lessor, K Johnson Partners LP.

Starnet Production Inc. renewed its lease for 6,000 square feet of warehouse space at 8830 Rehco Road in Sorrento Valley. The two-year renewal is valued at \$133,355. Andy Irwin and Dean Asaro of CB Richard Ellis represented both the lessee and lessor, Hazard Commercial Complex LLC.

Camber Corp. leased 1,400 square feet of office space at 2424 Vista Way in Oceanside. The space, leased for 48 months at a value of \$108,941, will be used for an administrative office. Jon Walters of Colliers International represented the lessor, First Bankers Plaza. The lessee represented itself.

Felipe Milan leased 1,960 square feet of office space at Columbia Square Atrium, 1133 Columbia St., Suite 101, in downtown San Diego. The 33-month lease is valued at \$97,807. Tim Cowden of Colliers International represented the lessor, Warehouse Ltd. The lessee represented itself.

Donald W. Detisch leased 1,250 square feet of office space at 1010 Second Ave.,

Suite 1810, in downtown San Diego. The space, leased for 37 months at \$85,982, will be used for general office space. James Laing of Cushman & Wakefield represented the lessee. Stacy Meronoff of CB Richard Ellis represented the lessor, Executive Complex LP.

DOT VN Inc. renewed its lease on 3,150 square feet of office space at 9449 Balboa Ave., Suite 114, in Kearny Mesa, from L J Balboa LP. The property, leased for 13 months at \$80,463, will continue to be used for general office space. Andrew Ewald of

Grubb & Ellis/BRE Commercial represented the lessee. James Laing of Cushman & Wakefield represented the lessor.

New Pointe Communities leased 930 square feet of office space at Bernardo View, 16880 W. Bernardo Drive, Suite 230, in Rancho Bernardo. The 26-month lease is valued at \$34,300. Mike Glavan of Colliers International represented the lessee. David Haper, Jay Alexander and Tim Olson, also of Colliers, represented the lessor, Bernardo View Properties.

Grace Management leased 790 square feet of office space at 2424 Vista Way, Suite 316, in Oceanside. The space, leased for 24 months at a value of \$31,668, will be used as an administrative office. Jon Walters of Colliers International represented the lessor, First Bankers Plaza. The lessee's representation was not disclosed.

Partners In A Hurry leased 930 square feet of space at 6120 Business Center Court, Unit F-800, in San Diego. The two-year lease is valued at \$21,564. Regan Tully and Phillip Linton of Grubb & Ellis/BRE Commercial represented the lessee and lessor, Biltmore Holdings.

Royne Industries Inc. leased 2,590 square feet of space at 6151 Progressive Ave., Unit A-300, in San Diego. The one-year lease is valued at \$20,202. Regan Tully and Phillip Linton of Grubb & Ellis/BRE Commercial represented the lessee and lessor, Biltmore Holdings.

— Molly Pappas



Photo courtesy of CB Richard Ellis

AKW Medical is leasing space at the Cabrillo Commerce Center in Linda Vista for five years.