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Three Leases Bring Plaza to Nearly Full Occupancy

Progress Report - Molly Pappas

Seville Plaza, located at 5469, 5471 and 5473 Kearny Villa Road, has reached 90 percent occupancy.



Seville Plaza is located on Kearny Villa Road. | Rendering courtesy of Pacific Office Properties

Merit Property

Management signed a 64-month lease for 6,467 square feet, with a transaction value of \$757,609; Intellichoice Mortgage Services signed a 26-month lease for 8,097 square feet valued at \$386,712; and Nationwide Retirement Solutions signed a 39-month lease for 1,350 square feet valued at \$93,555.

Tony Russell of SIOR and Richard Gonor of Grubb & Ellis|BRE Commercial represented the lessor, Pacific Office Properties, in all three of the lease transactions.

Brett Merz of Wayne Lamb and Richard Porreco of CRESA Partners represented Merit Property Management; Christina Skwat of Studley represented Intellichoice Mortgage Services; and Matt Shope of CB Richard Ellis represented Nationwide Retirement Solutions.

Seville Plaza is centrally located in San Diego and consists of 140,000 square feet of building space. The three, three-story buildings include newly renovated common areas, a campus environment, corporate identity and parking areas.

The area is zoned to house and accommodate office and medical users.

— Molly Pappas