

January 15, 2009

Linda Vista Office Building Sells for \$6.6M

A Class B office building on Morena Boulevard near Naples Place in San Diego sold for \$6.6 million. Commercial brokerage Cushman & Wakefield announced the sale Jan. 14.

The 26,780-square-foot, four-story office building was acquired by NetReit of Escondido. The seller was Morena Office Center, a San Diego limited liability company.

The office building was 100 percent leased at the time of sale.

Derek Applbaum, Jay Arnett, Kevin Farrell and Deborah Hunkeler of Cushman & Wakefield represented the seller. The buyer was represented by Mark Avilla and Matty Sundberg of Grubb & Ellis|BRE Commercial.

— Michelle Mowad